

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz Global Investors Fund - Allianz Asian Small Cap Equity Share Class AT15 (USD)



Managed by Allianz Global Investors GmbH, part of
Allianz Global Investors

ISIN: LU1055786526
WKN: A111FG

Objectives and Investment Policy

Long-term capital growth by investing in Asian equity markets excluding Japan, with a focus on small-sized companies.

We manage this Sub-Fund in reference to a Benchmark. Sub-Fund's Benchmark plays a role for the Sub-Fund's performance objectives and measures. We follow an active management approach with the aim to outperform the Benchmark. Our deviation from the investment universe, weightings and risk characteristics of the Benchmark is likely to be significant in our own discretion, therefore the minority of the Sub-Fund's investments (excluding derivatives) may consist of components of the Benchmark.

Min. 70% of Sub-Fund assets are invested by us in Equities with a focus on small-sized companies as described in the investment objective. Small-sized companies are companies whose market capitalization is a maximum of 1.3 times the market capitalization of the largest security in the MSCI AC Asia ex-Japan Small Cap Index. Max. 30% of Sub-Fund assets may be invested by us in Equities other than described in the investment objective. Sub-Fund assets may be completely invested by us in Emerging Markets. Max. 30% of Sub-Fund assets may be invested by us into the China A-Shares markets. Max. 15% of Sub-Fund assets may be invested in convertible debt securities and/or (up to 10% of Sub-Fund assets) in contingent convertible

bonds, thereof max. 10% of Sub-Fund assets may be High Yield Investments bonds bearing a typically higher risk and higher potential of gains. Max. 25% of Sub Fund assets may be held by us directly in time deposits and/or (up to 20% of Sub-Fund assets) in deposits at sight and/or invested in Money Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds for liquidity management. All bonds and money market instruments must have at the time of acquisition a rating of at least B- or a comparable rating from a recognised rating agency. Sub-Fund classifies as "equity-fund" according to German Investment Tax Act (GITA).

Benchmark: MSCI AC Asia Excl. Japan Small Cap Total Return Net (in USD).

You may redeem shares of the Fund usually on each business day.

We reinvest income generated into the Fund.

Recommended Holding Period: 5 Years

SFDR Category – Article 6 (a financial product that does not consider the EU criteria for environmentally sustainable economic activities)

Risk and Reward Profile



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the Fund.

The categorisation of the Fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

Why is the Fund in this category?

Funds of category 6 have shown in the past a high volatility. The volatility describes how much the value of the Fund went up and down in the past. The units of a Fund of category 6 might be

subject to high price fluctuations based on historical volatilities.

The following material risks are not fully captured by the risk and reward indicator:

A significant portion of the Fund may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments.

Due to the fact that the Fund may invest into the China A-Shares market via both, Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect, various additional risks which include but are not limited to regulatory risks and suspension risks may thereby be caused and should be emphasised to the general investment and equity related risks.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges deducted before or after you invest

| | |
|--------------|-------|
| Entry Charge | 5.00% |
| Exit Charge | 0.00% |

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the Fund over a year

| | |
|-----------------|-------|
| Ongoing Charges | 1.65% |
|-----------------|-------|

Charges deducted from the Fund under certain specific conditions

| | |
|-----------------|---|
| Performance Fee | 20.00% a year of any returns the Fund achieves above the benchmark, the MSCI AC Asia Excl. Japan Small Cap Total Return Net (in USD). |
|-----------------|---|

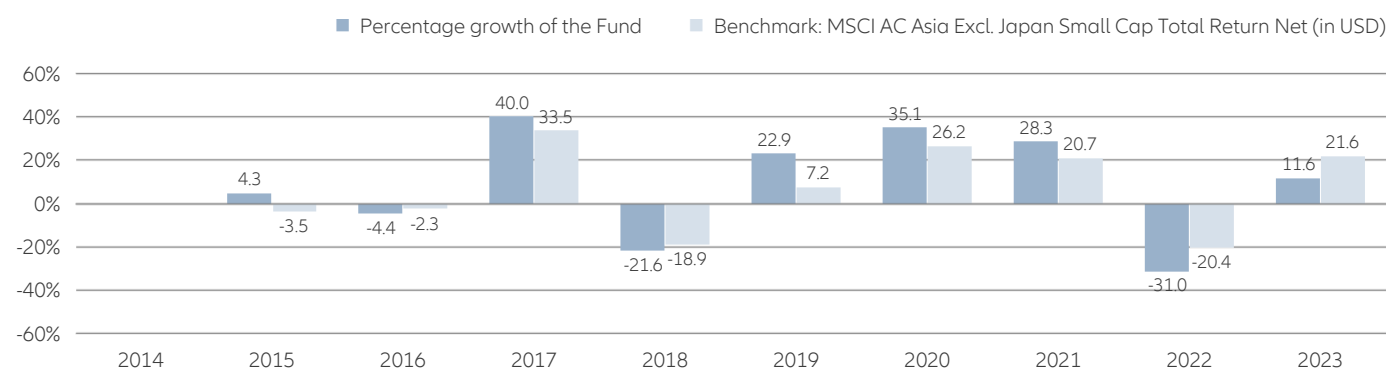
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the Fund's last financial year ending 30.09.2023. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the Fund or performance fee.

In the Fund's last financial year ending 30.09.2021 the performance fee amounted to 0.07%.

You will find more details about the calculation of the charges including the performance fee by checking the respective part of the Prospectus. The performance fee may also be charged in times of negative performance of the Fund.

Past Performance



Past performance is not a reliable guide to future performance.

The actual grade of deviation from the Benchmark defines the extent to which the Fund's performance may outperform or underperform the Benchmark's performance.

The past performance shown here takes account of all charges

and costs with the exception of the entry, switching and exit charge.

The Fund was launched in 2014. This share class was launched in 13.05.2014.

The performance of the Fund is calculated in USD.

Practical Information

Depositary: State Street Bank International GmbH - Luxembourg Branch

Pre-Contractual/Website Disclosure SFDR Information can be found using the link <https://regulatory.allianzgi.com/en/sfdr>.

You may obtain free of charge the Prospectus, the latest annual and semi-annual reports in English, French, Spanish and German from Allianz Global Investors GmbH, Luxembourg Branch, 6A, route de Trèves, L-2633 Senningerberg or at <https://regulatory.allianzgi.com>.

The unit prices as well as further information on the Fund (including other shareclasses of the Fund) are available online at <https://regulatory.allianzgi.com>.

Information on the current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The Fund is subject to tax laws and regulations in Luxembourg. This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund is a sub-fund of Allianz Global Investors Fund (the "umbrella fund"). You may switch into shares of another sub-fund of the umbrella fund. The entry charge applies for the switch. The assets of each sub-fund are segregated from other sub-funds of the umbrella fund. The prospectus and the reports refer to all sub-funds of the umbrella fund.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier. Allianz Global Investors GmbH is authorised in Germany and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

The key investor information is accurate as at 16.02.2024.