



**INFORMATION BROCHURE
(PROSPECTUS)
Alfred Berg Teknologi**

30/04/2021

The English version of this document is a translation of the original in Swedish. In case of discrepancy, the Swedish original will prevail.

This information brochure has been prepared in accordance with the Swedish Securities Funds Act (2004: 46) and Finansinspektionen's (the Swedish Finance Supervisory Authority) Regulations regarding Securities Funds (FFFS 2013:9).

The brochure contains important information that should be known to investors in fund units at Alfred Berg Kapitalforvaltning AS. A brief description of the fund, its investment policy and risk level is provided in its KIID (Key Investor Information Document), which is available for download at www.alfredberg.no.

MANAGEMENT

Alfred Berg Kapitalforvaltning AS

Corp. id. no.: 956 241 308

Share capital: NOK 76,040,082

Incorporation of the Company: 29/11/1989

Parent Company: BNP Paribas Asset Management Holding

Mailing address: PO Box 1294 Vika, NO-0111 Oslo, Norway

Phone, switchboard: +47 22 00 51 00

Fax: +47 22 00 51 05

Website: www.alfredberg.no

Company headquarters: Oslo

Regulator: Financial Supervisory Authority (in Norway)

Authorisation to conduct fund investment business: 28/03/1990

Board of Directors:

Members

Vincent Trouillard-Perrot, Deputy Head Affiliate Network, BNP Paribas Asset Management Holding (Chairman)

Claudine Francoise Smith, Country Head, BNP Paribas S.A. Norway Branch

Ligia Torres, Senior Advisor, BNP Paribas Group

Leif Eriksrød, Head of Equities, Alfred Berg Kapitalforvaltning AS (representant Drypnr AS)

Mariann Steine Bendriss, CEO, Pensjonskassen for helseforetakene i hovedstadsområdet [pension fund for health trusts in the capital region] (unitholder-elected board member)

Lars Ove Hauge, Senior Treasury Specialist, DNV GL (unitholder-elected board member)

Senior Executives:

Helge Siljeholm Arnesen, CEO

Adnan Ashraf, Head of Compliance function

Lisbet Flugsrud, Head of Risk Management function

Auditors:

PricewaterhouseCoopers AS

Corp. id. no. 987 009 713

PO Box 748 Sentrum, NO-0106 Oslo

The Management Company manages the following funds:

Alfred Berg (BNP Paribas AM) Short Global Credit

Alfred Berg Aktiv

Alfred Berg Gambak

Alfred Berg Global
Alfred Berg Humanfond
Alfred Berg Income
Alfred Berg Indeks
Alfred Berg Kombi
Alfred Berg Kort Stat
Alfred Berg Likviditet
Alfred Berg Likviditet Pluss
Alfred Berg Nordic Gambak
Alfred Berg Nordic High Yield
Alfred Berg Nordic Investment Grade
Alfred Berg Nordic Investment Grade Acc
Alfred Berg Nordic Investment Grade FO
Alfred Berg Nordic Investment Grade Mid Duration
Alfred Berg Nordic Investment Grade Mid Duration Acc
Alfred Berg Nordic Investment Grade Long Duration (derivative)
Alfred Berg Nordic Small Cap ESG
Alfred Berg Nordisk Ansvarlig Kapital
Alfred Berg Nordisk Likviditet Pluss
Alfred Berg Nordisk Likviditet Pluss Acc
Alfred Berg Norge
Alfred Berg Obligasjon
Alfred Berg OMF Kort
Norne Aksje
Norne Rente
Sbanken Framgang Sammen
Norne Kombi 80
Norne Kombi 20
Norne Kombi 50
Norne Aksje Norge
Alfred Berg EUR IG Corporate Bond Fund
Alfred Berg Teknologi
Alfred Berg Nordic High Yield ESG

Remuneration policy

The Management Company has adopted a remuneration policy that describes the company's remuneration system. The remuneration system consists of several components and is designed to reward and encourage performance that has created value for the Management Company in the form of results and/or behaviour. The largest component consists of fixed remuneration in the form of salary. In some cases, variable remuneration may also be paid to reward previously agreed goal- and individual-related performance.

A description of the Management Company's remuneration policy and how remuneration and benefits are calculated and decided is available at www.alfredberg.no. A hard copy of the information is available free of charge on request from the Management Company.

Outsourcing agreements

The Management Company has entered into contractual agreements with Skandinaviska Enskilda Banken AB (publ) (SEB) and other companies within the BNP Paribas Group, including BNP Paribas Dealing Services, BNP Paribas Asset Management Belgium SA and BNP Paribas Asset Management France. SEB manages and administers collateral linked to OTC derivatives for the fixed-income funds. Management of Alfred Berg (BNP Paribas AM) Short

Global Credit is outsourced to BNP Paribas Asset Management France. In addition, the Management Company has entered into an agreement on outsourcing sales and marketing of the funds to several distributors. Information on distributors is available from the Management Company. The Management Company has commissioned iSEC Services AB to handle certain administrative functions, such as calculation of the net asset value (NAV) and fund accounting.

Marketing abroad

The fund is marketed in other EEA countries.

Several of the funds managed by Alfred Berg in Norway can be marketed in other EEA countries.

Alfred Berg Kapitalforvaltning AS has entered into agreements with resellers in the countries where funds are marketed. These resellers support the fund unitholders by administering payments, redemption of units and providing information about the funds.

Depository

The depository for all the Management Company's funds is Skandinaviska Enskilda Banken AB (publ), 106 40 Stockholm, with registered office in Stockholm. The main business of Skandinaviska Enskilda Banken AB (publ) consists of banking operations, financial operations and other activities naturally arising from them.

The functions of the depository consist mainly of having custody of the assets of the fund and executing the Management Company's instructions regarding the fund, provided that they do not conflict with the provisions of the Swedish *Securities Funds Act* (2004: 46) or other regulations, or the fund rules, and of ensuring that

1. sale, redemption and cancellation of fund units are conducted in accordance with the law and fund rules;
2. the value of the fund units is calculated in accordance with the law and fund rules;
3. remuneration for transactions relating to a fund's assets are paid to the fund without delay, and that
4. the fund's revenues are used in accordance with the provisions of the law and fund rules.

The depository is required monitor the fund's cash flows and maintain custody of all financial instruments that can be registered in an account for financial instruments that have been opened with the depository, and all financial instruments that can be physically delivered to the depository.

The depository is also required to verify that the Management Company has, on behalf of the fund, ownership of other assets, and to maintain and keep an updated register of such assets.

Legal status of the fund

The assets of a fund are invested in securities and are jointly owned by the fund's unitholders, that is, those who are invested in the fund. All units of the same class in a fund are equal in size and carry equal rights to the assets held within the fund. Unitholders can redeem and transfer their units in a fund.

A fund is managed by a Management Company, which represents the fund unitholders in all legal and financial matters concerning the fund. A fund is not a legal entity, but it is a taxable entity. This means, for example, that the fund cannot acquire rights or assume obligations.

Property that is part of a fund cannot be forfeited. A fund unit is a right to a share of the fund that corresponds to the fund's net worth divided by the number of units in issue.

Each fund is governed by specific fund regulations subject to approval by Finansinspektionen (the Swedish Financial Supervisory Authority). The fund rules include the conditions for fund saving. In addition, a fact sheet and an information brochure must be available for each fund. The fund rules and the fact sheet are provided later in this Information Brochure.

Fund unit register

The Management Company keeps a register of all unitholders and their holdings.

Purchase and sale of fund units

Fund units can be purchased and sold on every business day via the Management Company. The fund is normally open for trading every business day unless the most important markets on which the fund invests are closed, or an extraordinary event has occurred that prevents the Management Company from ensuring that all customers benefit from equal rights to the fund's value. The most recently calculated NAV is published on our website www.alfredberg.no.

Requests for sale (unitholder's purchase) of a fund unit must be made in writing by fax or via computer media by special agreement.

Requests for redemption (unitholder's sale) of a fund unit shall be made in writing via fax or via computer media by special agreement.

Requests made in writing by fax must bear the handwritten signature of the unitholder.

Any request received by the Management Company by no later than 11.00 a. m. will be executed on the same day. Any request received by the Management Company later than 11.00 a. m, or when the Management Company is closed for business, will be executed on the next business day. On certain days before public holidays, the Management Company may close for trading earlier, depending on when the Nasdaq OMX Nordic Exchange closes. The Management Company may notify users of the closing time that applies.

A request for redemption may only be withdrawn if the Management Company gives its consent. Sales and redemptions are executed at a fund unit value that is not known when the request is made.

Redemption of units is normally executed immediately, so that the money is normally available within two business days at the bank or personal account designated by the unitholder, or via bank transfer. If, at the time of the unitholder's request, insufficient liquid funds are available in the fund, and instead funds must be acquired through the sale of securities, such sales shall take place as soon as possible, after which redemption can be executed. However, if in the opinion of the Management Company such a sale could materially adversely affect the interests of other unitholders, the Management Company may, after notifying Finansinspektionen, delay the sale. In the above cases, payment to the fund unitholder cannot normally be executed until the fund has received settlement for the sale of securities.

The Management Company may issue fund units before payment is made to the fund if it is certain that payment will be made to the fund within the time limit normally observed in the market.

Note that the Management Company cannot issue any fund units until the unitholder has signed a special application document, sent a copy of an ID document and the Management Company has subsequently verified the person's identity. This is because under Swedish law, the Management Company must ensure the identity of the investors and the origin of the funds invested, in order to prevent the financial system from being used for money laundering.

Limitation of sale and redemption orders

It is not possible to limit buying or selling orders for fund units.

Annual report, half-year report, information brochure and KIID

The latest annual report, half-year report, current information brochure and KIID (Key Investor Information Document) for all funds are available on our website www.alfredberg.no

Fees

Annual fee:

The annual fee is shown in the KIID (Key Investor Information Document) and is the sum of the costs of running the fund, including marketing and distribution. The information refers to the costs for the previous year, unless otherwise indicated. The annual fee does not include transaction costs or any performance-based fee.

Maximum management fee:

The maximum management fee is the maximum annual management fee that the Management Company may, under the fund rules, charge to the fund. The management fee includes reimbursement of costs for custody of the fund's assets, as well as for supervision and auditors.

Current management fee:

The current management fee is the annual management fee that the Management Company charges to the fund. The management fee includes reimbursement of costs for custody of the fund's assets, as well as for supervision and auditors.

Accounting for analysis costs

The Management Company obtains external investment analysis in the management of its funds. Previously, payment for this analysis was made to brokerage firms with the transaction costs, known as brokerage, being paid by the funds in equity trading. Since autumn 2015, the cost of external investment analysis has been separated from the transaction cost via a CSA (Credit Support Annex) arrangement. The funds are charged, on the basis of a budget prepared by the Management Company, continuously for investment analysis costs and these costs are accounted for separately. The change makes it clearer to the unitholders what costs are charged to the funds and what they refer to. The analysis services are evaluated regularly to ensure that payment is only made for research that is useful to the work of fund management. Information on the costs of analysis is provided in the funds' annual reports.

Risk - general

The risk in an investment is often measured by calculating how sharply the return varies from one period of time to another. If the value fluctuates sharply up and down, the risk is said to be high, whereas minor fluctuations are interpreted as lower risk.

Alfred Berg has classified its funds according to the EU standard for risk classification. The funds are classified on a seven-point scale, known as the risk/return indicator, where 1 represents the lowest risk and 7 the highest.

The risk/return indicator indicates the relationship between risk and potential return on an investment in the fund and is based on the fund's volatility (the standard deviation) over the past five years. Volatility is based on weekly return figures and is converted to annual rates using a specific formula.

The following categories are used:

Category	Volatility equal to or greater than	Volatility less than
1	0%	0.5%
2	0.5%	2%
3	2%	5%
4	5%	10%
5	10%	15%
6	15%	25%
7	25%	

Investing in a fund is always associated with both opportunities and risks. Money invested in funds can both rise and fall in value. It is therefore uncertain whether the investor will get back the entire amount invested. A more detailed description of the investment policies for the fund is provided in the section Fund Rules. Historical returns are no guarantee of future returns.

Information for residents of the United States and investors domiciled in the United States

Alfred Berg Kapitalforvaltning AS is not registered in the United States as an investment advisor.

The fund's units are not admitted for trading on any regulated market and the fund is not registered under the United States Securities Act of 1933, as amended. The units may therefore not be offered for sale, transferred or delivered directly or indirectly to, or on behalf of, or for the benefit of, a U. S. person as defined in Regulation S of this Act.

The fund rules therefore set forth certain restrictions as to which natural persons and legal entities can be unitholders in the fund. To enable the Management Company to comply with the restrictions, anyone wishing to subscribe for units in the fund must provide information on their national domicile and other conditions that the Management Company may consider relevant from time to time. Unitholders must, where appropriate, notify changes in such conditions. The fund units and the rights associated therewith may only be transferred to a non-U. S. person (as defined in Regulation S of the United States Securities Act 1933). Such transfer must be effected by a transaction outside the United States that is exempt from Regulation S of the United States Securities Act 1933.

The fund will not accept subscription in cases where the investor constitutes a pension fund covered by the United States Employee Retirement Income Securities Act of 1974, as amended, or any other legal entity whose assets are derived from a pension foundation regardless of whether or not such legal entity is covered by that law.

If the Management Company judges that an investor is not entitled to subscribe for or hold units in the fund in accordance with the above restrictions, the Management Company is entitled (i) to refuse subscription for units, and (ii) without prior consent, to redeem units on the investor's behalf.

Termination and transfer of fund or Management Company

Management of a Management Company's funds shall immediately be taken over by the depositary if Finansinspektionen has revoked the licence for Management Company or if the Management Company enters into liquidation; is declared bankrupt; or wishes to cease managing a fund.

The depositary shall then, as soon as possible, transfer management to another fund company, subject to the Finansinspektionen's consent. Otherwise, the fund will be liquidated by selling the assets and distributing the net balance to the unitholders.

Information on changes as above shall be announced in *Post- och Inrikes Tidningar* and kept available at the Management Company and the depositary.

Extraordinary events and closure policy

Note that the fund may be closed to sales or redemptions should extraordinary events occur that make it impossible to value the fund's assets in a way that ensures equal rights for the fund unitholders. The same applies if all or part of the fund's assets cannot be valued because the markets on which the fund invests are closed.

Amendments to fund rules

Amendments to fund rules may only be made by decision of the Management Company's board of directors, and must be submitted to Finansinspektionen for approval. Once the amendments have been approved, the decision shall be kept available at the Management Company and the depositary, and shall be announced in a manner directed by Finansinspektionen. Amendments to the fund rules may affect the fund's investment policy, fees and risk profile.

Tax rules

The following is a summary and general description of the tax rules that apply to the fund and its unitholders in Sweden. Since tax rules are often subject to change, each investor should consult with tax advisers about the specific tax consequences that may arise from an investment in the fund. In addition, investors with a tax liability in a country other than Sweden should consult with tax advisers on the tax consequences that may arise from an investment in the fund, based on the tax rules in country concerned.

Tax rules for natural person unitholders

As of the fiscal year 2012, an annual standard tax has been applied to holdings of fund units - the investment fund tax. The tax is levied at 0.4 per cent of the value of the fund units on 1 January as standard income in the income category of capital. The unitholder pays 30 percent tax on their standard income. The tax deduction thus amounts to 0.12 percent of the value of the fund units and was for the first time to be disclosed in 2013 tax returns.

Gains or losses on divestment (redemption) of fund units are taxed for natural persons in the income category of capital. The gain is calculated as the difference between the value of the units when the units were divested and the sum of the actual historical cost. If only part of the holding is redeemed, the average cost method must be used to calculate the historical cost. Tax is paid at 30 percent of the capital gain.

Capital losses on market-listed shares in Swedish fixed-income funds (funds that invest only in debt instruments in Swedish kronor) may be deducted in full (100 percent) from other capital income. For market-listed shares in other funds, the rule is that a capital loss may be deducted in full (100 percent) from capital gains on market-listed shares and other fund units. Otherwise, a capital loss may be deducted in part (70 percent) from other capital income.

In the case of dividends in a fund, 30 percent of the provisional tax is deducted.

The tax legislation in force in the fund's country of authorization may have an impact on your personal tax situation.

Tax rules for the fund

Since 1 January 2012, Swedish funds have not been liable for tax on income from assets included in the fund.

Disclosure of tax information

Fund management companies are obliged to submit tax returns to the Swedish Tax Agency regarding the fund unitholder's fund holdings and any changes in fund holdings. If the unitholder is, for tax purposes, a resident of, or domiciled in, a State other than Sweden, the Swedish Tax Agency will pass on the information to the State concerned, in accordance with the rules of the Foreign Account Tax Compliance Act (CRS), the Common Reporting Standard (CRS) and bilateral tax treaties. The unitholder will at the same time be notified as to the information the Management Company submits to the Swedish Tax Agency.

Damage/loss

If a fund unitholder incurs damage or loss as a result of any breach of the Swedish Securities Funds Act (2004:46) of the fund rules by the Management Company, the Management Company shall pay compensation for any such damage or loss.

If a fund unitholder or the Management Company incurs damage or loss as a result of any breach of the Securities Funds Act (2004: 46) or the fund rules by the depository, the depository shall pay compensation for the damage or loss.

THE FUND

Alfred Berg Teknologi

Alfred Berg Teknologi is a securities fund within the meaning of the Swedish Securities Funds Act (2004: 46).

Unit classes

The fund is divided into six unit classes with different characteristics:

Unit Class A

The units in this class are subscribed for and redeemed in SEK. The class does not pay any dividend. For more information and the specific conditions for purchase and redemption of fund units and fees, see below.

Unit Class B

The units in this class are subscribed for and redeemed in SEK. The class does not pay any dividend. The units in this class are intended for unitholders who have invested in the fund under an agreement with the Management Company and who provide investment services or unit-linked insurance without entitling the distributor to compensation from the Management Company. For more information and the specific conditions for purchase and redemption of fund units and fees, see below.

Unit class C

The units in this class are subscribed for and redeemed in SEK. The class does not pay any dividend. For more information and the specific conditions for purchase and redemption of fund units and fees, see below.

Unit class D

The units in the unit class are subscribed for and redeemed in NOK. The class does not pay any dividend. For more information and the specific conditions for purchase and redemption of fund units and fees, see below.

Unit class E

The units in the unit class are subscribed for and redeemed in NOK. The class does not pay any dividend. The units in this class are intended for unitholders who have invested in the fund under an agreement with the Management Company and who provide investment services or unit-linked insurance without entitling the distributor to compensation from the Management Company. For more information and the specific conditions for purchase and redemption of fund units and fees, see below.

Unit class F

The units in the unit class are subscribed for and redeemed in NOK. The class does not pay any dividend. For more information and the specific conditions for purchase and redemption of fund units and fees, see below.

Objectives and investment policy

The fund is a feeder fund that invests its assets in a master fund, BNP Paribas Disruptive Technology (the “Master Fund”). This means that the fund will have an investment strategy and risk profile that is almost identical to the Master Fund. The fund will invest at least 85 percent in the Master fund. 15 percent of the fund's assets may be invested in cash or cash equivalents needed for the management of the fund. In the normal case, the cash holdings will be low, less than 5 percent of the total market value. The fund may use derivatives for the purpose of protecting the value of the assets in the fund. The fund's goal is to create value growth for unit holders in the medium term by investing in the global equity market via the Master Fund with a focus on technical innovations.

The Master Fund, BNP Paribas Disruptive Technology, is a global equity fund that invests at least 75 percent in companies which enable or profit from innovative technologies, including but not limited to artificial intelligence,

cloud computing, and robotics. A maximum of 25 percent of the Master Fund's assets may be invested in any other transferable securities, money market instruments, or cash, provided that investments in debt securities of any kind do not exceed 15 percent of its assets, and up to 10 percent of its assets may be invested in UCITS or UCIs. The BNP Paribas Asset Management's Sustainable Investment Policy, which takes into account Environmental, Social and Governance criteria, is applied to the management of the Master Fund. The base currency of the Master Fund is euro (EUR).

The fund is a UCITS fund with the opportunity to invest in derivatives. More information about the Master Fund, such as the complete prospectus (information brochure and fund rules), monthly report and fact sheet is available at www.alfredberg.no.

Sustainability Information

Sustainability aspects are taken into account in the management of the fund.

Sustainability aspects that are taken into account in the management of the fund

Environmental aspects (e.g. the companies' impact on environment and climate).

Social aspects (e.g. human rights, workers' rights and equal treatment).

Corporate governance aspects (e.g. shareholders' rights, issues concerning remuneration to senior executives and anti-corruption).

Other sustainability aspects.

Methods used in sustainability work

The Fund avoids

The fund does not invest in companies that are involved in the following products and services.

Products and services

Cluster bombs and anti-personnel mines

Management Company's comment: *The fund is subject to BNP Paribas AM's common policy on controversial weapons.*

Chemical and biological weapons

Management Company's comment: *The fund is subject to BNP Paribas AM's common policy on controversial weapons.*

Nuclear weapons

Management Company's comment: *The fund is subject to BNP Paribas AM's common policy on controversial weapons and also includes producers that fall within the non-proliferation agreement.*

Alcohol

Management Company's comment: *Refers to production; no more than five percent.*

Tobacco

Management Company's comment: *Refers to production; no more than five percent.*

Pornography

Management Company's comment: *Refers to production; no more than five percent.*

International standards

The fund avoids investments in companies that violate international norms and conventions (for example, the UN Global Compact and the OECD Guidelines for Multinational Companies) on the environment, human rights, working conditions and business ethics.

Companies where the fund does not see a willingness to change or where the fund assesses that the companies will not be able to rectify the problems during an acceptable time horizon are rejected for investment.

Management Company's comment: *The fund is subject to BNP Paribas Asset Management's common exclusion policy and process, based on the UN Global Compact's 10 principles for environment, human rights, working conditions and anti-corruption.*

Resources and routines

BNPP Asset Management has a dedicated SRI/ESG team of analysts covering various sectors and regions and specialising in ESG issues. BNPP Asset Management compiles a list of excluded companies that are deemed to be in breach of the UN Global Compact etc. and that are thus not investable. Companies at risk of violating these criteria are placed on a watch list. The list is used as a basis for dialogue with the companies to encourage improvements within the ESG area. The exclusion and watch lists are updated twice a year. Newly added companies on the exclusion list must be divested no later than one month after the list has been established.

Checks

Checks are performed on several levels. Every day, the portfolio manager checks limits and excluded companies for the fund. The fund is also checked by an internal investment compliance team, which checks that ESG criteria are complied with both before and after any investment. The complete list of holdings is published twice a year and is provided in both the fund's half-year and full-year reports.

Information on the fund's sustainability work

A report on the Management Company's follow-up on its sustainability work is published in the fund's annual report.

The fund's target group

The fund is suitable for investors who want to invest in a global equity fund with a focus on companies which enable or profit from innovative technologies. The fund is best suited for an investor who has an investment horizon of at least 5 years. The fund is a feeder fund and is not suitable for investments from other mutual funds.

Risk

The fund invests in the Master Fund, which is an actively managed equity fund with a specific focus. The fund's risk category is 6, which indicates a high risk for both increase and decrease in the value of units. As the fund is new, the risk classification is based on a model portfolio that reflects the Master Fund's asset mix.

Saving in a fund is always associated with both opportunities and risks. Money invested in mutual funds can both increase and decrease in value, depending on developments in the market and there is no certainty that the entire amount of invested capital will be recovered. Past performance is no guarantee of future returns.

The investor should be aware that equities are associated with high risk, but also with opportunity to high return. The value of the fund can therefore vary significantly over time. The assets of the Master Funds has a specific focus which normally will result in a higher risk than a more diversified equity fund. The Master Fund is however investing in the global equity market which normally will result in a lower risk than a local or regional equity fund. The fund is also associated with foreign currency risk as the Master Fund is investing in assets that are denominated in currencies different from the base currency of the fund.

The liquidity risk, the risk of not being able to deposit or withdraw funds from the fund within the allotted time in extreme conditions in the equity markets, is judged to be low to medium as there is good liquidity in the equity market under normal market conditions.

The fund's risk profile is affected by the fact that standardized derivatives and OTC derivatives can be used. Derivative instruments have particular properties that can engender significantly higher risks than, for example, in equity trading.

Purchase and sale of fund units

The lowest subscription amounts applicable to the unit classes are listed below:

Unit Class A	SEK 100
Unit Class B	SEK 100
Unit class C	SEK 10,000,000
Unit class D	NOK 100
Unit class E	NOK 100
Unit class F	NOK 10,000,000

Fees

The fees reduce the potential returns from the fund.

The management fee is calculated daily and is charged to the fund at the end of each month.

Unit Class A

Maximum fee that the Management Company may charge according to the fund rules for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.50%
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Current fee charged by the Management Company for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.50%
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Unit Class B

Maximum fee that the Management Company may charge according to the fund rules for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.45%
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Current fee charged by the Management Company for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.45%
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Unit class C

Maximum fee that the Management Company may charge according to the fund rules for management, including costs of custody, supervision and auditors:

Management fee (fixed)	0.80%
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Current fee charged by the Management Company for management, including costs of custody, supervision and auditors:

Management fee (fixed)	0.80%
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Unit class D

Maximum fee that the Management Company may charge according to the fund rules for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.50%
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Current fee charged by the Management Company for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.50%
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Unit class E

Maximum fee that the Management Company may charge according to the fund rules for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.45%
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Current fee charged by the Management Company for management, including costs of custody, supervision and auditors:

Management fee (fixed)	1.45%
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Unit class F

Maximum fee that the Management Company may charge according to the fund rules for management, including costs of custody, supervision and auditors:

Management fee (fixed)	0.80%
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Current fee charged by the Management Company for management, including costs of custody, supervision and auditors:

Management fee (fixed)	0.80%
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No management fee is charged in the Master Fund. The annual fee for the Master Fund is estimated at 0.05%.

Costs for the purchase and sale of financial instruments are charged to the Master Fund. These costs can consist of brokerage, registration costs, transaction and bank fees, borrowing costs and costs for securities loans and the use of derivatives. The Master Fund may also be charged with certain other costs such as taxes on the Master Fund's assets, income and expenses. For further information on the Master Fund's fees, please refer to the recipient fund's prospectus.

Information on internal rules of conduct

Alfred Berg Kapitalforvaltning AS has established internal routines in accordance with Chapter 5 a. Section 11 of the Swedish Securities Funds Act (2004: 46). The routines aim to ensure coordination between the funds and that the correct calculation of fund unit prices takes place. The routines include appropriate measures for the purpose of avoiding and managing potential conflicts of interest, routines for calculating NAV, charging fees,

communication between the funds in the event of a trade interruption, exchange of information in connection with the preparation of annual reports and other reporting.

Historical returns

See Fact Sheet.

FUND RULES

Alfred Berg Teknologi

Fund rules adopted by the Board of Directors on 30 June, 2021.

Fund rules approved by Finansinspektionen on 09.08.2021. Valid as of 01.10.2021.

§ 1 Legal status of the fund

The name of the Fund is Alfred Berg Teknologi (hereinafter "**the Fund**").

The Fund is a securities fund within the meaning of the Swedish Securities Funds Act (2004: 46) (hereinafter "**LVF**").

The Fund's assets are jointly owned by the unitholders and each fund unit in the same unit class carries equal rights to the property included in the Fund. The Fund cannot acquire rights or assume obligations.

The Fund is managed by the Management Company stated below, in § 2. The Management Company represents the fund unitholders in all matters concerning the Fund, takes decisions regarding the property that is included in the Fund and exercises the rights arising from the property.

Operations are conducted in accordance with these fund rules, the articles of association of the Management Company, LVF and other applicable regulations.

These fund rules are supplemented by a special information brochure. The information brochure is provided by the Management Company.

List of unit classes

The Fund consists of six unit classes with the following conditions:

- A, SEK, accumulating, minimum subscription amount SEK 100
- B, SEK, accumulating, with conditions for distribution, minimum subscription amount 100 SEK
- C, SEK, accumulating, minimum subscription amount SEK 10,000,000
- D, NOK, accumulating, minimum subscription amount NOK 100
- E, NOK, accumulating, with conditions for distribution, minimum subscription amount NOK 100
- F, NOK, accumulating, minimum subscription amount NOK 10,000,000

A unit class with conditions for distribution (unit classes B and E) is open only to

- unitholders who, within the scope of an investment service agreement within the meaning of Chapter 2, Section 1 of the Swedish Securities Market Act (2007: 528) or equivalent Swedish or foreign legislation, invest in the Fund, provided that, and only as long as, a written agreement has been entered into by the Management Company and the provider of the investment service, or an intermediary party at the distribution stage, which expressly allows distribution of the unit class without entitling the provider of the investment service, or an intermediary at the distribution stage, to compensation from the Management Company, and to
- insurance companies that invest within the scope of contracts with policyholders invest in the Fund, provided that, and only as long as, a written agreement has been entered into by the Management Company and the insurance company or an insurance distributor that explicitly allows investment in the unit class without entitling the insurance company to compensation from the insurance company.

The unit classes are subject to various fees, as stated in § 11.

The distributor of fund units to a unitholder is responsible for ensuring that the unitholder receives the unit class to which the unitholder is entitled. When an insurance company has invested in fund units within the scope of a

contract with the policyholder, it is the responsibility of whoever of the insurance company or the insurance distributor, or both, who have a contract with the policyholder to ensure that the insurance company receives the unit class to which it is entitled.

The unit classes differ in terms of conditions for distribution, fee and minimum subscription amount. If a unitholder with the same funds simultaneously meets the conditions for more than one unit class, the funds shall be transferred to the one with the lowest management fee as stated in § 11. If a unitholder's funds cease to meet the conditions for a unit class, the funds shall be transferred to the unit class with the lowest management fee, as stated in § 11, whose conditions are fulfilled by the unitholder's funds.

Transfer between unit classes shall be executed without any change in the conditions for currency.

If no receiving unit class is open for subscription under the same conditions for currency when a transfer is to be executed on the basis that the unitholder's funds no longer fulfil the conditions for a unit class, the transfer shall be made to the unit class that most closely corresponds to the unit class whose conditions are fulfilled by the unitholder's funds. The judgement as to receiving unit class shall be made by whichever of Management Company, distributor, insurance company or insurance distributor has a contract with the shareholder and the policyholder. This person shall inform the unitholder and the policyholder of such transfer.

Notwithstanding the above, transfers shall not be made to or from unit classes C and F.

§ 2 Fund manager

The Fund is managed by Alfred Berg Kapitalforvaltning AS, corporate identity number 956 241 308 (hereinafter "**the Management Company**"). The Management Company conducts fund management operations in accordance with the Norwegian Securities Fund Act (dated 25 November 2011, no. 44) in Norway, as well as LVF in Sweden.

§ 3 The depositary and its tasks

The Fund's assets are held by Skandinaviska Enskilda Banken AB (publ), corporate identity number 502032-9081, as depositary. The depositary acts independently of the Management Company and shall execute decisions regarding the Fund that the Management Company has taken, if these do not contravene LVF or these fund rules.

The depositary shall receive and hold the property included in the Fund and shall ensure that sale and redemption of fund units, calculation of the value of the fund units and the use of the fund's assets do not contravene LVF or these fund regulations.

The depositary shall also ensure that the assets of the Fund are available to the Fund without delay.

§ 4 Focus of the Fund

The fund is a feeder fund that invests at least 85 percent of its assets in fund units in BNP Paribas Disruptive Technology (hereinafter "the Master Fund"). The Master Fund is a sub-fund of the Luxembourg-registered fund BNP Paribas Funds, SICAV. The Master Fund is a global equity fund that invests at least 75 percent in companies which enable or profit from innovative technologies, including but not limited to artificial intelligence, cloud computing, and robotics. A maximum of 25 percent of the Master Fund's assets may be invested in any other transferable securities, money market instruments, or cash, provided that investments in debt securities of any kind do not exceed 15 percent of its assets, and up to 10 percent of its assets may be invested in UCITS or UCIs. The BNP Paribas Asset Management's Sustainable Investment Policy, which takes into account Environmental, Social and Governance criteria, is applied to the management of the Master Fund. The base currency of the Master Fund is euro (EUR).

The fund's goal is to create value growth for unit holders in the medium term by investing in the global equity market via the Master Fund with a focus on innovative technologies. The fund's objective is identical to the Master Fund's.

§ 5 Fund's investment policy

The fund's assets shall be invested in fund units in share class X of the Master Fund, which shall amount to a minimum of 85 percent of the Fund's value.

The Fund's assets may also be invested in the cash and cash equivalents required for the management of the Fund and derivative instruments aimed at protecting the value of the Fund's underlying assets.

The Fund's information brochure and fact sheet contain further information on differences in the Fund's and Master Fund's results and the reasons for this, how assets not invested in the Master Fund are invested as well as the Master Fund's objectives, investment focus, risk profile and UCITS. The information brochure for the fund and prospectus for the Master Fund can be obtained from the Management Company.

§ 6 Marketplaces

The purchase and sale of fund units can take place directly with the Management Company. The Fund's assets may, via the Master Fund, be invested in a regulated market or in a corresponding market outside the EEA and in another market, within or outside the EEA, which is regulated and open to the public.

§ 7 Special investment policy

The fund is a feeder fund. As a feeder fund, the Fund will invest at least 85 percent of its assets in share class X of the Master Fund, BNP Paribas Disruptive Technology, which is not a feeder fund and whose funds may not be invested in a feeder fund or feeder fund company.

The fund does not have the opportunity to invest in transferable securities and money market instruments within the meaning of LVF Chapter 5, § 5.

The fund may use derivative instruments within the meaning of LVF Chapter 5, Section 12, second paragraph (so-called "OTC derivatives").

§ 8 Valuation

The value of the Fund is calculated by deducting from the Fund's assets the liabilities relating to the Fund. The value of a fund unit is calculated taking into account the conditions applying to each unit class.

The Fund's assets are valued at current market value. Valuation is performed daily at the latest price paid or, if such is not available, the latest purchase price and, if this is not stated, at the latest selling price.

In the case of non-marketable transferable securities and money market instruments within the meaning of Chapter 5, section 5 of LVF, the current market value shall be determined on the basis of recent transactions between knowledgeable parties that are independent of each other and have an interest in carrying out the transaction, if such are available.

If the above-mentioned valuation methods are not applicable or in the Management Company's judgment are manifestly misleading, a market value is determined on objective grounds on the basis of a special valuation. This special valuation will be based on, for example, market prices from:

- an unregulated market;
- an independent broker,
- other external independent sources,
- another listed financial instrument that in all essential respects is the same,
- an index or company event with an impact on the market value of the financial instrument in question.

In the case of instruments within the meaning of Chapter 5, Section 12, second paragraph LVF, "OTC derivatives", a market value is determined as follows:

- market price set by an active market,

- in the cases where a market price cannot be obtained, OTC derivatives will be valued according to valuation models such as Black & Scholes and Black 76.

§ 9 Sale and redemption of fund units

Sales and redemptions of fund units are executed in Swedish kronor (Classes A, B and C) and in Norwegian kronor (Classes D, E and F). The price at sale by the Management Company (purchase by unitholders) of a fund unit is the fund unit value on the business day when the sale is executed.

The price at redemption by the Management Company (sale by unitholders) of a fund unit is the fund unit value on the business day when the redemption is executed.

The principles used in determining the fund unit value are stated in § 8.

Sale and redemption of fund units can be made on every business day via the Management Company. Sale and redemption prices are available on request from the Management Company. They are also published in newspapers and similar media. Prices for a particular business day are normally published in the evening of the same business day.

Requests for sale (purchase by unitholders) of fund units must be made in writing by fax, or via computer media by special agreement.

Requests for redemption (sale by unitholders) of fund units must be made in writing via fax, or via computer media by special agreement.

Requests made in writing by fax must bear the handwritten signature of the unitholder.

Requests are executed on the same day as submitted, provided that the request is received by the Management Company no later than at the time and in accordance with the conditions stated in the information brochure. Otherwise, the request will be executed the next business day.

Requests for redemption may only be withdrawn if the Management Company so permits.

Sales and redemptions are executed at a fund unit value that is not known when the request is made.

§ 10 Extraordinary conditions

The Fund may be closed for sale or redemption if such extraordinary events have occurred that make it impossible to value the Fund's assets in a manner that ensures the rights of the unitholders.

§ 11 Fees and remuneration

Remuneration from the Fund may be paid (i) to the Management Company for the management, analysis, administration, accounting and record keeping it performs regarding the Fund, and (ii) as a fee to the depositary for its custodianship of the Fund's assets, together with audit costs and remuneration for the supervision activities of Finansinspektionen. Remuneration is calculated daily and is charged to the Fund at the end of each month.

For unit class A, the management fee is based on a fixed fee of no more than 1.50 percent of the total value of the unit class per year.

For unit class B, the management fee is based on a fixed fee of no more than 1.45 percent of the total value of the unit class per year.

For unit class C, the management fee is based on a fixed fee of no more than 0.80 percent of the total value of the unit class per year.

For unit class D, the management fee is based on a fixed fee of no more than 1.50 percent of the total value of the unit class per year.

For unit class E, the management fee is based on a fixed fee of no more than 1.45 percent of the total value of the unit class per year.

For unit class F, the management fee is based on a fixed fee of no more than 0.80 percent of the total value of the unit class per year.

Brokerage and other possible costs related to the purchase and sale of financial instruments are charged to the Fund. The Fund's information brochure contains further information on all costs for the Fund that are attributable to the Fund's assets in the Master Fund and information on all fees charged by the Management Company to the fund company that manages the Master Fund.

§ 12 Dividend

The Fund does not pay dividends.

§ 13 Fund's fiscal year

The fiscal year for the Fund is the calendar year.

§ 14 Half-year reports and annual reports, amendment of the fund rules

The Fund's annual report and half-year report shall on request be sent free of charge to the unitholders and kept available at the Management Company within four and two months, respectively, after the end of the reporting period.

If the Management Company decides on amendments to these fund rules, the decision shall be submitted to Finansinspektionen for approval. The decision shall be kept available at the Management Company and the depository and shall be announced in a manner directed by Finansinspektionen.

The amendments shall enter into force on the occasion of the announcement or any later date stated in the announcement. The changes shall apply to all unitholders.

§ 15 Pledging and transfer

Any pledging of a fund unit shall be notified in writing to Management Company. The notification must give details of unitholder, pledge, the extent of the pledge and any limitations. The application must be signed by the pledgor.

The Management Company shall record the details of pledging in the register of unitholders and shall inform the unitholder of the listing. The pledging details shall be removed from the register upon notification by the pledgee.

The Management Company is entitled to charge a fee for the cost of pledging, subject, however, to a maximum of SEK 500 per pledge.

Unitholders may transfer their fund units. In the event of such a transfer, the Management Company can charge a maximum of SEK 500.

§ 16 Limitation of the Depository's liability

In the event that the Depository or a Custodian bank has lost Financial Instruments that are in the custody of the Depository or a Custodian bank, the Depository shall without undue delay return Financial instruments of the same kind or make a payment of equivalent value to the Management Company on behalf of the Fund. However, the Depository is not liable in the event that the loss of the Financial Instruments is caused by an external event beyond the Depository's reasonable control and whose consequences were impossible to avoid, despite all reasonable efforts being made; such events include damage/loss arising from Swedish or foreign legislation, action by Swedish

or foreign government agency, act of war, strike, blockade, boycott, lockout or other similar circumstance. The reservation regarding strike, blockade, boycott and lockout also applies if the Depository is the subject of, or itself takes, such industrial action.

The Depository shall not be liable for any damage/loss other than such as referred to in the first paragraph, unless the Depository intentionally or through negligence caused such other damage/loss. Furthermore, the depository shall not be liable either for any other damage/loss if circumstances as stated in the first paragraph exist.

The Depository shall not be liable for damage/loss caused by a stock exchange - Swedish or foreign -or other Marketplace, Registrar, Clearing organization or other body providing similar services, and - as regards damage/loss other than that referred to in the first paragraph - also not for damage caused by a Custodian bank or other contractual party that, with due proficiency, care and attention, has been hired and regularly supervised by the Depository, or as instructed by the Management Company. The Depository is in addition not liable for damage/loss caused by the insolvency of said organizations or contractual parties. However, under LVF, a contractual agreement regarding the custody of assets and control of ownership does not relieve the Depository of its liability for losses and other damage.

The Depository is not liable for any damage/loss that may be incurred by the Management Company, unitholders in the Fund, the Fund or any other as a result of limitations on right of disposal that may be applied to the Depository regarding Securities.

The depository will not, in any circumstances, be held liable for indirect damage/loss.

If there is any impediment that prevents the Depository from implementing all or part of a measure under this agreement as a result of the circumstance described in the first paragraph, the measure may be deferred until the impediment has come to an end. In the event of a delayed payment, the Depository shall not pay interest on late payments. If interest is pledged, the Depository shall pay interest at the interest rate applicable on the due date.

If the Depository is prevented from receiving payment for the Funds as a result of a circumstance described in the first paragraph above, the Depository is during the period in which the impediment existed entitled to interest only under the conditions applicable on the due date.

That which is provided for above in this section does not limit the right of unitholders to compensation as stated in Chapter 3, §§14-16 of LVF.

§ 17 Limitation of Management Company's liability

The Management Company is not liable for damage/loss as a result of Swedish or foreign legislation, action by Swedish or foreign government agency, act of war, strike, blockade, boycott, lockout or other similar circumstance, such as faults in data or telecommunication systems. The reservation regarding strike, blockade and lockout applies even if the Management Company itself is the subject of, or takes, such an industrial dispute of this kind.

There shall be no compensation for damage/loss incurred in other cases from the Management Company if the Management Company has exercise normal care and attention. The Management Company will not, in any circumstances, be held liable for indirect damage/loss.

That which is provided for above in this section does not limit the right of unitholders to compensation as stated in Chapter 2, §21 of LVF.

§ 18 Limitation as to sales rights etc.

The fact that the Fund is addressed to the public does not mean that it is aimed at those investors whose purchase of units in the Fund, or participation in the Fund, is contrary to the provisions of Swedish or foreign law or regulation. The Fund is also not addressed to investors whose purchase or holding of units in the Fund results in the Fund or Management Company becoming obliged to undertake registration or other measures which the Fund or the Management Company would otherwise not be obliged to take. The Management Company is entitled to refuse sales to investors as described above in this paragraph.

The Management Company may redeem unitholders' units in the Fund - even if redemption is contested by the unitholder(s) concerned - if it emerges that a unitholder has subscribed for a unit in the Fund in breach of provisions in Swedish or foreign law, regulation, directive or decision by government agency, or if the Management Company, as a result of the unitholders' sale or holding in the Fund, is obliged to take a registration or other measure regarding the Fund or the Management Company, which the Fund or the Management Company would not be obliged to take if the unitholder did not hold units in the Fund.